The Syllabus

A newsletter for Kansas State University Master of Agribusiness students, alumni & friends

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Welcome to the 16th MAB cohort, the Class of 2015

Kelley Ayres

President/CEO First Bank and Trust Company Minden, Nebraska

Ryan Bennett

Director, Government Relations National Milk Producers Washington, D.C.

Kevin Black

Market President Pinnacle Bank Verdigre, Nebraska

Jorge Calderon Gutierrez

Operations Manager La Gorriona Cattle Company Muzquiz, Coahuila, Mexico

Curtis Cretin

Diagnostic Author
John Deere Intelligent Solutions Group
Urbandale, Iowa

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Data Process Lead for SAP Cargill-Horizon Milling Hopkins, Minnesota

Brett Goodman

Account Manager DuPont Pioneer Grand Forks, North Dakota

Timothy Hammerich

Trader

Capstone Commodities, LLC Round Rock, Texas

Matthew Krueger

Operations Manager K & D Krueger Farms & Sons, LLC East Grand Forks, Minnesota

Douglas Lind

Merchandising Leader Cargill Shelton, Nebraska

Jesse Maddox

Taxidermist Wildlife Creations Omaha, Nebraska

Jason Madsen

Senior Product Engineer John Deere Company Olathe, Kansas

Jacob Maurer

Grain Administrator Farmway Cooperative Inc. Clay Center, Kansas

Jorge Miranda

Assistant Plant Scientist Syngenta Junction City, Kansas

Brook Mitchell

Agronomist/Sales Wilbur-Ellis Hiawatha, Kansas

Andy Montgomery

National Sales Manager AgReliant Genetics – AgriGold Hybrids St. Francisville, Illinois

Claudia Montoya Nunez

Manager Ganaderia Ventura Franscisco Morazan, Honduras

Brian Myers

Alliance Development Manager John Deere Company Olathe, Kansas

Allison Nunes

Credit Analyst Yosemite Farm Credit, ACA Los Banos, California

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First-year students: Kelley Ayres, Jason Madsen and Brian Myers



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Master of Agribusiness

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Alumni Spotlight

Walter von Muhlen Filho

Class of 2005 Wheat Trader Trimil Grain Market Porto Alegre, Brazil

by Mary Bowen

MAB alum shares about wheat trading in Brazil

Walter von Muhlen Filho was working in a rice mill trading rice when the Brazilian government deregulated wheat imports in the early 1990s. He thought wheat trading might be interesting, so he shifted to trading imported wheat to millers in south and central Brazil.

"In fact trading wheat was much more dynamic than rice. Wheat trading is information coming to reality," he said. "There are so many issues to be aware of including the weather, logistics, futures markets, exchange and interest rates, and government regulations because they all can affect trading."

Wheat in Brazil is grown during the dry, winter season (planted in April/May) when land and farm equipment are not being used for soybeans or corn. In some areas, it competes with a second corn crop or canola depending on the expected prices on crops.

Production is concentrated in the southern part of the country with two states Parana and Rio Grande do Sul,

The MAB program

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producing 90% of the country's crop. Average production is just over 5 million metric tons. which is about half of Brazil's demand. The balance needed to support demand is imported mainly from Argentina, Paraguay and Uruguay and some from the U.S. and Canada. The wheat imported from Argentina, Uruguay and Paraguay has no taxes, because they are members of

the MERCOSUR Economic Block, while

wheat from other origins has to pay import taxes. Still in many cases, imported wheat from MERCOSUR countries has been less expensive than domestic wheat due

to Brazil's strong currency, internal taxes, and the cost of logistics to move wheat to the northern part of the country.

"There are two primary reasons why Brazil is a large importer of wheat in the world market. First, domestic wheat supplies are inadequate to meet the needs of the vast internal Brazilian wheat market. Second, Brazilian millers find it is necessary to import higher-quality foreign wheat supplies to blend with domestic Brazilian wheat to produce flour for baking, pasta and cookies," he said

Master of Agribusiness program.

"K-State is a magnet for grain people worldwide, so I knew the high quality of programs provided. The MAB program offered the opportunity to learn tools to better analyze trading information, as well as exchange ideas and learn from classmates and faculty working throughout the industry," Walter said. "After being out of school for several years, beginning the program was a bit like being in another planetary system, but the faculty, staff and classmates motivate vou to succeed. After I finished, I had increased knowledge of the industry, but also increased my networking and information channels."

Another benefit of the MAB program was the opportunity to use his experience in the grain market and skills learned in the MAB program to create a model to gain a better understanding of how different variables affect Brazilian



Walter von Muhlen Filho (left) and Terry Garvert at the 2009 MAB Professional Development Event in Kansas City.

Walter frequently participates in seminars, short courses and wheat tours around the world to learn and network with others in the grain industry. It was while attending one of these short courses

at Kansas State University's International Grains Program (IGP), he learned of the

wheat imports. The variables he examined in his 2006 thesis, "Estimating a Brazilian Demand Function for Wheat Imports," included both the imported and domestic prices of wheat in Brazil, gross domestic product, exchange rates, and government intervention policies.

For those interested in entering the trading field, he has these words of advice:

"Grain trading is nothing else than

Walter continued on pg 4



Hamid Rutaro

Profit Manager/
Direct Sales
Representative
Cooperative
Resource
International (CRI)
Madison, Wisconsin

Lance Simwanza

Manager -Agribusiness First National Bank (Zambia) Limited Lusaka, Zambia

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Taylor Oliver

Oil and Gas Offshore IFR Captain PHI, Inc.

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Program Coordinator Montana Seed Growers Association Bozeman, Montana

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Relationship Manager; Assistant Vice President Bank of the West Wichita, Kansas

Nicholas Sousek

Grain Originator Farmers Cooperative Dorchester, Nebraska

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General Manager Z-CO SPRL Kinshasa, Congo (DRC)

Chris Westergard

Owner/Manager Westergard Farms LLC Dagmar, Montana

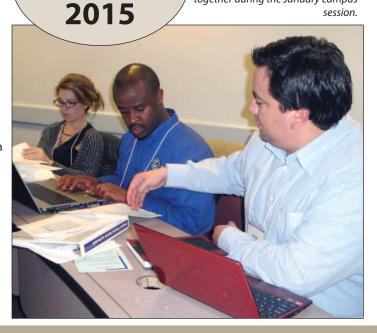
Dontae' Williams

MAB

Class of

Compliance Investigator
USDA - Risk Management Agency
Kansas City, Missouri

Top: Jacob Maurer and Winnie Pele.
Bottom: Rebecca Reese, Hamid
Rutaro and Jorge Calderon work
together during the January campus
session.



Calendar of Events

March 17-22

MAB Campus Session

March 21-23

Minorities in Agriculture, Natural Resources and Related Sciences (MANRRS) Conference and Career Fair in Sacramento, Cal.

April 2

Deadline to schedule oral defense to have name printed in commencement program

April 15

AGEC 710, Comparative Food and Agriculture Systems course begins

April 26

Final electronic copy of thesis due to Graduate School to be spring graduate

May 10

Final electronic copy of thesis due to Graduate School to be summer '13 grad without enrolling for summer hours

May 17

K-State spring commencement at Bramlage Coliseum

July 1

Deadline to complete iSIS Graduation Application

July 14-16

Institute of Food Technology Expo in Chicago

August 8-9

Professional Development/Alumni Reunion Event in Minneapolis, Mn.

August 16

Final electronic copy of thesis due to Graduate School to be summer graduate

in the news...

Joel Karlin ('01) gave the 2013 California Dairy Outlook presentation at the Progressive Dairyman/World Ag Expo Dairy Seminar February 13 in Tulare, Cal.

Mike Retallick ('02) received the New Teacher Award at the Food and Agricultural Sciences Excellence in College and University Awards Program for his work as an associate professor of agricultural economics at lowa State University.

Carlos Piana ('01) has taken a new position as the Purchasing and Exports Manager for INTERCIA, a paper, plastic, cardboard and electronics recycling company in Ecuador.

Michael Kempke ('13) and his wife Christy, welcomed Brady Christopher on January 4. Brady was 8 lbs, 9.5 oz and 20 inches. He joins brother Colby and sister Ava.

Kurt Anderson ('14) has accepted a new position for John Deere within their Parts Distribution Center, He will be managing the Sales Support Groups in Rock Valley, IA and Charlotte, NC supporting "All Makes" parts sales. In this new role, Kurt will be moving from Bettendorf, IA to Sioux Center, IA.

Kevin Nielsen ('11) has been promoted to Petroleum Division Manager at Ag Valley Cooperative.

Chris Simms ('09) and his wife were featured on America's Heartland.

Sandra (Alton) Reid ('06) and her husband Sandy, announced the birth of their second son, Corbin John Daniel Reid on December 15. He was 8 lbs, 2 oz and 21 inches long.

Cody Ruby ('11) and his wife welcomed twins Alexander and Benjamin Ruby on December 10.

Steve Stephens ('00) and Dr. Bryan Schurle collaborated on a paper titled "Impact of Rainfall, Sales Method, and Time on Land Prices" that was accepted for the 2013 *Journal of the American Society of Farm Managers and Rural Appraisers* and will be published soon.

Emilie (Gein) Jensen ('14) has accepted a new position as Capacity and Supply Analyst with Cargill in Gainesville, GA.

Melissa (Frick) Brossard ('06) and her husband Matt, announced the birth of their daughter, Harley Rae on November 29. Melissa also received a promotion to Regional Process Improvement Engineer for the Mid-Central Region for Bimbo Bakeries USA.

Audra Geiger ('11) and her husband Dustin welcomed twins Mason George and Natalie Grace on January 26.

Tanner Ehmke ('11) was selected to participate in the Sorghum Checkoff's inaugural Leadership Sorghum class consisting of 15 sorghum farmers from eight states for the purpose of educating class members about sorghum and developing the next generation of leaders for the sorghum industry.

Marilyn Vass ('04) has moved to Thermopolis, Wyo., and is now a Financial Counselor at Hot Spring County Hospital.

Brett Goodman ('15) and his wife Melissa welcomed their daughter Summer Kate Goodman on February 26. She was 7 lbs. 12 oz.

Walter continued from pg 2

information coming to reality, so you must create reliable channels of communications between you and your customers.

"Even with the modern technology (internet, skype, etc) I am a service provider and must see customers in person. Those who are not seen are not remembered. "To gather information you must interact daily with all members of the business (exporters, harbor port operators, millers, agriculture cooperatives, etc), make your assumptions, use your perceptions to draw a strategy, stick to it and implement."

Students complete thesis projects

To read current or previous thesis projects, go to http://krex.k-state.edu/dspace/ and search by author, title or keywords (no log-in required). To read a thesis written before 2008 or view thesis defense, log onto K-State On-Line, www.online.ksu.edu, with your elD and password. Go to the MAB Community Page, go to Files & Content and click on Theses.

Marvin Goertz ('12), Feasibility of Building a Greenfield Contract Manufacturing Plant

Kevin Nielsen ('11), Creating Value with Equity Management at Ag Valley Cooperative

Nate Schroeder ('09), Response to Population in Corn Hybrids with Specific Characteristics

Philippe Steffan ('10), An Optimization Model: Minimizing Flour Millers' Costs of Production by Blending Wheat and Additives

Chris Wagner ('13), Comparative Grain Storage Analysis

Mark your calendars now for the MAB Professional Development Event in Minneapolis!

The MAB program is pleased to partner with Cargill for our 5th Professional Development and Alumni Reunion Event. The event will be August 8 & 9, 2013 in Minneapolis, MN at Cargill's headquarters.

The event will include sessions on timely industry topics and tours of areas agribusinesses, as well as the opportunity to network with classmates and industry partners.

Be watching for more information about session topics and registration.